

F1 2024 Event Insurance Cover Checklist

Please confirm that the insurance policy (or policies) you are contractually required to purchase for your round of the 2024 FIA FORMULA ONE WORLD CHAMPIONSHIP (**Event**) (**Event Policy**) provide(s) comprehensive insurance cover including, but not limited to, the key points below.

The content of this checklist is not an exhaustive list of the cover required. Please refer to your Race Promotion Contract and local laws to ensure all requirements have been met. At a minimum the points below must be covered by your Event Policy. Once complete please return this document to Formula 1 (insurance@f1.com).

PLEASE MARK YES/NO	Number.		F1 BROKER RESPONSE ONLY
	1.	a) The limit of indemnity for each of the following separate insurance placements is as follows: (i) for General Liability, cover is USD 100,000,000 on an each and every occurrence basis without aggregated limits; (ii) for Active Assailant, cover is USD 100,000,000 in the aggregate. (iii) for Terrorism, cover is USD 100,000,000 in the aggregate. b) Defence costs are to be covered in addition to the sum insured in respect of the General Liability. c) This insurance must cover the Event, all support races and other scheduled events, plus all additional activities both on and off the track in any location. All entertainment relating to the Event at all locations must also be covered during the entire access period (as defined in your Race Promotion Contract).	
<u>Does the Event Policy provide insurance cover on an indemnity basis for the following entities (the “Insured Parties” and each an “Insured Party”):</u>			
	2.	Name(s) of all Promoter entities contracted for or involved in the Event	
	3.	Formula One World Championship Limited (FOWC)	
	4.	Formula One Management Limited	
	5.	Formula One Licensing B.V.	
	6.	Formula One Asset Management Limited	
	7.	Formula One Hospitality and Event Services Limited	
	8.	Formula One Marketing Limited	
	9.	Formula Motorsport Limited	

Allegato B

	10.	Formula One Research, Engineering and Development Limited	
	11.	Formula One Digital Media Limited	
	12.	F1 Academy Limited	
	13.	Fédération Internationale de l'Automobile (FIA)	
	14.	All sponsors of the Event in respect of their respective rights and interests	
	15.	Competitors (defined in the International Sporting Code as any person or body accepted for the competition and necessarily holding a competitor's licence)	
	16.	Drivers (defined in the International Sporting Code as a person driving an automobile in the competition and necessarily holding an FIA driver's licence)	
	17.	All directors, officers, employees, agents, contractors, representatives, guests, volunteers and Affiliates of any of the above (Affiliates being all subsidiary undertakings, holding companies and other subsidiary undertakings of each holding company)	
	18.	All other persons involved in the organisation and operation of the Event including all supporting events at all venues or locations (including but not limited to officials, marshals, rescue and medical staff)	
	19.	Landowner, circuit owner and circuit operator	
<u>Does the definition of personal injury in the Event Policy include cover against:</u>			
	20.	Bodily injury	
	21.	Death	
	22.	Sickness	
	23.	Disease (including Communicable Disease)	
	24.	Disability	
	25.	Psychiatric and/or psychological injury	
	26.	Mental anguish and or Mental injury	
	27.	Loss of services from any of the above (20 -26)	
<u>Does the Event Policy give cover in the following situations:</u>			
	28.	Death and/or injury and/or illness of any person present at all venues used in relation to the staging of the Event (including but not limited to cars, parts or debris entering the crowd, grandstand collapse, food poisoning, slips and trips).	
	29.	Damage to third party property (including but not limited to cars parked in car parks within the circuit).	

Allegato B

	30.	Death or injury to any person, and damage to property caused by any type of vehicle (whether registered for use on public roads or not) within the confines of any venue used in relation to the Event. Including but not limited to motor cars, race cars, support vehicles, course cars, vans, trucks, lorries, motorcycles, scooters, autonomous vehicles, electric vehicles of all types & buggies. <i>It is accepted that other insurance may be in place for vehicles, however the Event Policy must be the first to respond to any such incident with the ability to recover any loss thereafter from alternative sources or policies.</i>	
	31.	Death and/or injury to drivers and/or damage to race vehicles following negligence of the Promoter and/or any other named Insured Party on the Event Policy (being the parties set out in sections 2 to 13 (inclusive) above).	
	32.	Liability arising from the provision of first aid or medical care to any person at the circuit or at any other venue used in relation to the staging of the Event.	
	33.	Products liability for loss, injury or damage arising from the sale of memorabilia and merchandising.	
	34.	Liability arising from all racing activities.	
	35.	Liability arising from any other entertainment, hospitality or peripheral event or fan experience at the circuit or at any other venue used in relation to the staging of the Event.	
	36.	Injury to persons and/or damage to property caused by all contractors.	
	37.	Death or Injury and/or damage to property from advertising hoardings, signage and all other temporary structures.	
	38.	Terrorism liability. The limit of insurance indemnity cover is required to be USD100,000,000, placed as a separate policy limit and independent of any other insurance policy limit.	
	39.	Active Assailant liability. The limit of insurance indemnity cover is required to be USD100,000,000, placed as a separate policy limit and independent of any other insurance policy limit. Definition of Active Assailant: Attack carried out by an individual with the intent of killing or causing harm to a person or people, where the motive is not necessarily of an ideological, political, or religious nature and would not be covered by terrorism liability.	
	40.	Pyrotechnics or firework displays.	
	41.	Injury to persons and/or damage to property following evacuation of the circuit or venue.	
<u>Does the Event Policy contain each of the following points:</u>			
	42.	The Event Policy is primary and the first to respond to any claim (including claims being made against any or all Insured Parties) except where the applicable law may state otherwise.	
	43.	The Event Policy contains a waiver of rights of subrogation against all Insured Parties.	

Allegato B

	44.	The Event Policy contains a cross-liability clause in respect of the liabilities of the Insured Parties.	
	45.	The Event Policy covers the access period (as defined in your Race Promotion Contract).	
	46.	The jurisdiction for any claim is Worldwide.	

Allegato B

Aviation

Please provide details of any proposed Aviation activities for the Event.

Any aviation activities whatsoever must be covered under a separate aviation insurance policy. Aviation activities are deemed to be ANYTHING that is “off the ground” and include, but are not limited to, aerial/aerobatics displays, aerial filming, flypasts military or otherwise, air ambulance, medivac, use of drones (if permitted by FOWC), pleasure rides, aircraft shuttle service in and out of circuit, personal aircraft (fixed wing or rotor wing), flying in and out of circuit or other official venues (subject to the relevant permits being obtained), parachutists, skydivers, rocket-man, fly-boards or similar.

Due to the varying risk of different aviation activities, which is determined by the type of aviation activity proposed, once the exposure is known, you will be advised of the required limit of liability and the necessary terms of a policy to ensure it is fit for purpose. As a guide the **minimum** insurance cover for any one occurrence will be USD10,000,000 for a flying man (or similar) activity and USD25,000,000 for fly-pasts (per aviation activation).

Please note that all aviation activities relating to the Event are subject to the prior approval of the FIA and Formula 1.

PLEASE MARK YES/NO			F1 BROKER RESPONSE ONLY
	47.	Are you planning any aviation activities for your Event or promotional activations/ activities? If so, please insert details of the activity and confirm that specialist aviation insurance has been placed in accordance with FIA/ F1 requirements.	
	48.	The aviation insurance policies of any operators carrying out aircraft movements in connection with the Event which are not promotional activations (for example, personal aircrafts and medivac) have been checked by the promoter and such insurance cover is valid and comprehensive.	

Allegato B

	Name of Insurer(s): Please list all insurers	Financial Rating of Insurer(s) per Standard & Poors or A.M. Best.
General Liability		
Terrorism Liability		
Active Assailant Liability		
Aviation Liability (if applicable)		
Governing Law of Insurance policy		

Allegato B
PLACING BROKER SIGNATORY

We hereby confirm that the coverage detailed within this checklist has been placed in accordance with the coverage required.

.....

Authorised signatory and company stamp of the placing broker

Name:

Position:.....

Date:

LEAD INSURER SIGNATORY

We hereby confirm that the coverage detailed within this checklist is correct and has been bound in accordance with the coverage required.

.....

Authorised signatory and company stamp of the lead insurer

Name:

Position:.....

Date:

F1 BROKER COMMENTS	
F1 BROKER SIGNATURE/STAMP & DATE	F1 BROKER SIGNATURE/STAMP & DATE